



Revenue & Expense Statement (Condensed)

APRIL 2024

Year-to-date financial results were favorable due primarily to lower than budgeted net power costs

(Dollar amounts in 000)

YEAR TO DATE	2024 Actual	2024 Budget	Difference	Percentage Difference	Comments
1) Total Revenue	\$111,043	\$108,011	\$3,032	3%	Wholesale revenue exceeded budget by 15% (\$1.4M), primarily due to higher than expected revenues from SPP IM activities. Retail revenue was slightly under budget (\$280k).
2) Power Costs	42,314	45,365	(3,051)	-7%	Produced power was 17% (\$3.7M) under budget due primarily to lower than budgeted energy costs at LRS and lower operations expenses at LRS and Rokeby. Purchased power was over budget by 3% (\$660k) due to higher SPP purchases.
3) Other Operating Expenses	32,650	33,209	(559)	-2%	Other operating expenses were slightly under budget primarily due to reduced line clearance expenses (\$450k) and lower Sustainable Energy Program incentives (\$325k).
4) Depreciation	<u>11,869</u>	<u>12,821</u>	<u>(952)</u>	-7%	
5) Total Expenses	<u>86,833</u>	<u>91,395</u>	<u>(4,562)</u>	-5%	
6) Operating Income	24,210	16,616	7,594	46%	
7) Non-Operating Expense (Income)	<u>11,436</u>	<u>11,576</u>	<u>(140)</u>	-1%	
8) Change in Net Position (Net Revenue)	<u>\$12,774</u>	<u>\$5,040</u>	<u>\$7,734</u>	153%	
	<u>Year End Projection</u>	<u>Year End Budget</u>			
9) Fixed Charge Coverage	1.52x	1.40x			
10) Debt Service Coverage	2.25x	2.10x			
	<u>Month End Actual</u>	<u>Month End Budget</u>			
11) Days Cash on Hand (Days)	138	124			

LINCOLN ELECTRIC SYSTEM

FINANCIAL AND OPERATING STATEMENT

April 2024



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NOTE: Federal Energy Regulatory Commission accounting guidance for the Southwest Power Pool Integrated Market (SPP IM) transactions (purchases, sales and other charges) requires netting together these transactions based on the time increments. If, during the time increment, sales to SPP are greater than purchases from SPP, the net amount is recorded as wholesale revenue. If, during the time increment, purchases from SPP are greater than sales to SPP, the net amount is recorded as purchased power cost. Because of this netting process, the energy (MWH's) amounts no longer directly correlate to wholesale revenue.



REVENUE & EXPENSE STATEMENT

CURRENT MONTH

APRIL 2024

DESCRIPTION	CURRENT MONTH	CURRENT MONTH	VARIANCE FROM BUDGET		LAST YEAR MONTH	VARIANCE FROM LAST YEAR	
	ACTUAL	BUDGET	AMOUNT	%	ACTUAL	AMOUNT	%
OPERATING REVENUES							
1. Retail	\$21,174,018	\$20,538,219	\$635,799	3.1%	\$20,440,437	\$733,581	3.6%
2. Wholesale	2,372,329	2,738,260	(365,931)	-13.4%	2,579,688	(207,359)	-8.0%
3. Other Revenue	1,097,934	390,935	706,999	180.8%	401,574	696,360	173.4%
4. CDFUO (a)	1,047,662	1,008,565	39,097	3.9%	953,041	94,621	9.9%
5. Total Operating Revenues	25,691,943	24,675,979	1,015,964	4.1%	24,374,740	1,317,203	5.4%
OPERATING EXPENSES							
6. Purchased Power	4,269,046	4,482,995	(213,949)	-4.8%	6,383,473	(2,114,427)	-33.1%
7. Produced Power	4,760,555	5,885,200	(1,124,645)	-19.1%	4,051,490	709,065	17.5%
8. Operations	2,355,325	2,508,139	(152,814)	-6.1%	1,947,231	408,094	21.0%
9. Maintenance	1,284,504	1,158,783	125,721	10.8%	779,477	505,027	64.8%
10. Admin. & General	5,177,501	5,010,224	167,277	3.3%	4,654,265	523,236	11.2%
11. Depreciation	2,970,548	3,221,952	(251,404)	-7.8%	2,914,539	56,009	1.9%
12. Total Operating Expenses	20,817,479	22,267,293	(1,449,814)	-6.5%	20,730,475	87,004	0.4%
13. OPERATING INCOME	4,874,464	2,408,686	2,465,778	102.4%	3,644,265	1,230,199	33.8%
NONOPERATING EXPENSES (INCOME)							
14. Interest Expense (b)	1,430,528	1,424,961	5,567	0.4%	1,447,584	(17,056)	-1.2%
15. PILOT (c)	998,365	1,049,227	(50,862)	-4.8%	967,759	30,606	3.2%
16. CDFUO Expense (a)	1,046,389	1,046,389	0	0.0%	963,140	83,249	8.6%
17. Other Expense	0	0	0	--	0	0	--
18. Total Other Nonoperating Expense	3,475,282	3,520,577	(45,295)	-1.3%	3,378,483	96,799	2.9%
19. Other (Income)	(2,815)	(45,060)	42,245	-93.8%	(43,248)	40,433	-93.5%
20. Interest (Income)	(548,937)	(610,835)	61,898	-10.1%	(747,092)	198,155	-26.5%
21. Total Other Nonoperating (Income)	(551,752)	(655,895)	104,143	-15.9%	(790,340)	238,588	-30.2%
22. Total Nonoperating Expenses (Income)	2,923,530	2,864,682	58,848	2.1%	2,588,143	335,387	13.0%
23. Income Before Contributions	1,950,934	(455,996)	2,406,930	527.8%	1,056,122	894,812	84.7%
CONTRIBUTED CAPITAL							
24. Contributed Capital Received	132,160	182,757	(50,597)	-27.7%	33,080	99,080	299.5%
25. Contributed Capital Used (d)	(132,160)	(182,757)	50,597	27.7%	(33,080)	(99,080)	-299.5%
26. Net Contributed Capital	0	0	0	--	0	0	--
27. CHANGE IN NET POSITION	\$1,950,934	(\$455,996)	\$2,406,930	527.8%	\$1,056,122	\$894,812	84.7%

(a) City Dividend for Utility Ownership.

(b) Bond Interest \$1,532,116 + Software Agreements Interest \$6,400 + Variable Interest \$198,179 + Amortization of Issuance Costs on Outstanding Debt \$80,550 + Amortization of Loss on Refunded Debt \$107,776 - Amortization of Discount/

(c) Payment In Lieu of Tax.

(d) Reduction of Plant Costs Recovered through Contributions.



REVENUE & EXPENSE STATEMENT

YEAR-TO-DATE

APRIL 2024

DESCRIPTION	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE FROM BUDGET		LAST YEAR YEAR TO DATE ACTUAL	VARIANCE FROM LAST YEAR	
			AMOUNT	%		AMOUNT	%
OPERATING REVENUES							
1. Retail	\$91,659,999	\$91,944,334	(\$284,335)	-0.3%	\$88,936,536	\$2,723,463	3.1%
2. Wholesale	10,945,967	9,525,174	1,420,793	14.9%	11,808,737	(862,770)	-7.3%
3. Other Revenue	4,228,648	2,470,606	1,758,042	71.2%	2,199,509	2,029,139	92.3%
4. CDFUO (a)	4,208,635	4,071,010	137,625	3.4%	3,776,401	432,234	11.4%
5. Total Operating Revenues	111,043,249	108,011,124	3,032,125	2.8%	106,721,183	4,322,066	4.0%
OPERATING EXPENSES							
6. Purchased Power	24,082,050	23,423,782	658,268	2.8%	25,858,736	(1,776,686)	-6.9%
7. Produced Power	18,232,226	21,941,508	(3,709,282)	-16.9%	17,736,252	495,974	2.8%
8. Operations	8,899,195	9,298,056	(398,861)	-4.3%	8,055,106	844,089	10.5%
9. Maintenance	3,954,227	4,204,055	(249,828)	-5.9%	3,038,131	916,096	30.2%
10. Admin. & General	19,796,116	19,707,087	89,029	0.5%	18,855,479	940,637	5.0%
11. Depreciation	11,869,386	12,821,317	(951,931)	-7.4%	11,670,540	198,846	1.7%
12. Total Operating Expenses	86,833,200	91,395,805	(4,562,605)	-5.0%	85,214,244	1,618,956	1.9%
13. OPERATING INCOME	24,210,049	16,615,319	7,594,730	45.7%	21,506,939	2,703,110	12.6%
NONOPERATING EXPENSES (INCOME)							
14. Interest Expense (b)	5,655,806	5,706,124	(50,318)	-0.9%	5,672,125	(16,319)	-0.3%
15. PILOT (c)	4,315,330	4,481,725	(166,395)	-3.7%	4,112,275	203,055	4.9%
16. CDFUO Expense (a)	4,185,556	4,185,556	0	0.0%	3,852,560	332,996	8.6%
17. Other Expense	0	0	0	-	153	(153)	-100.0%
18. Total Other Nonoperating Expense	14,156,692	14,373,405	(216,713)	-1.5%	13,637,113	519,579	3.8%
19. Other (Income)	(139,207)	(180,240)	41,033	-22.8%	(172,992)	33,785	-19.5%
20. Interest (Income)	(2,581,551)	(2,616,907)	35,356	-1.4%	(1,820,087)	(761,464)	41.8%
21. Total Other Nonoperating (Income)	(2,720,758)	(2,797,147)	76,389	-2.7%	(1,993,079)	(727,679)	36.5%
22. Total Nonoperating Expenses (Income)	11,435,934	11,576,258	(140,324)	-1.2%	11,644,034	(208,100)	-1.8%
23. Income Before Contributions	12,774,115	5,039,061	7,735,054	153.5%	9,862,905	2,911,210	29.5%
CONTRIBUTED CAPITAL							
24. Contributed Capital Received	1,004,961	731,027	273,934	37.5%	222,006	782,955	352.7%
25. Contributed Capital Used (d)	(1,004,961)	(731,027)	(273,934)	-37.5%	(222,006)	(782,955)	-352.7%
26. Net Contributed Capital	0	0	0	-	0	0	-
27. CHANGE IN NET POSITION	\$12,774,115	\$5,039,061	\$7,735,054	153.5%	\$9,862,905	\$2,911,210	29.5%

(a) City Dividend for Utility Ownership.

(b) Bond Interest \$6,128,464 + Software Agreements Interest \$21,544 + Variable Interest \$723,885 + Amortization of Issuance Costs on Outstanding Debt \$328,781 + Amortization of Loss on Refunded Debt \$431,105 - Amortization of Discount/

(c) Payment In Lieu of Tax.

(d) Reduction of Plant Costs Recovered through Contributions.



REVENUES, ENERGY & CUSTOMERS

CURRENT MONTH

APRIL 2024

DESCRIPTION	CURRENT MONTH	CURRENT MONTH	VARIANCE FROM BUDGET		LAST YEAR	VARIANCE FROM LAST YEAR	
	ACTUAL	BUDGET	AMOUNT	%	ACTUAL	AMOUNT	%
REVENUE							
1. Residential	\$9,360,432	\$9,296,923	\$63,509	0.7%	\$9,125,015	\$235,417	2.6%
2. Commercial & Street Light	9,104,594	8,894,090	210,504	2.4%	8,837,261	267,333	3.0%
3. Industrial	<u>2,708,992</u>	<u>2,347,206</u>	<u>361,786</u>	15.4%	<u>2,478,161</u>	<u>230,831</u>	9.3%
4. Total Retail	21,174,018	20,538,219	635,799	3.1%	20,440,437	733,581	3.6%
5. SPP Sales	1,812,707	2,004,361	(191,654)	-9.6%	1,996,013	(183,306)	-9.2%
6. Contract Sales	<u>559,622</u>	<u>733,899</u>	<u>(174,277)</u>	-23.7%	<u>583,675</u>	<u>(24,053)</u>	-4.1%
7. Total Wholesale	<u>2,372,329</u>	<u>2,738,260</u>	<u>(365,931)</u>	-13.4%	<u>2,579,688</u>	<u>(207,359)</u>	-8.0%
8. Total	\$23,546,347	\$23,276,479	\$269,868	1.2%	\$23,020,125	\$526,222	2.3%
ENERGY (MWH'S)							
9. Residential	77,579	78,749	(1,170)	-1.5%	84,379	(6,800)	-8.1%
10. Commercial & Street Light	107,546	109,888	(2,342)	-2.1%	108,485	(939)	-0.9%
11. Industrial	<u>38,178</u>	<u>35,639</u>	<u>2,539</u>	7.1%	<u>34,745</u>	<u>3,433</u>	9.9%
12. Total Retail	223,303	224,276	(973)	-0.4%	227,609	(4,306)	-1.9%
13. SPP Sales	29,515	37,239	(7,724)	-20.7%	36,332	(6,817)	-18.8%
14. Contract Sales	<u>4,430</u>	<u>13,241</u>	<u>(8,811)</u>	-66.5%	<u>7,104</u>	<u>(2,674)</u>	-37.6%
15. Total Wholesale	<u>33,945</u>	<u>50,480</u>	<u>(16,535)</u>	-32.8%	<u>43,436</u>	<u>(9,491)</u>	-21.9%
16. Total	257,248	274,756	(17,508)	-6.4%	271,045	(13,797)	-5.1%
CUSTOMERS - AT MONTH END							
17. Residential	134,498	131,426	3,072	2.3%	131,606	2,892	2.2%
18. Commercial & Street Light	17,935	17,685	250	1.4%	17,704	231	1.3%
19. Industrial	<u>239</u>	<u>233</u>	<u>6</u>	2.6%	<u>230</u>	<u>9</u>	3.9%
20. Total Retail	152,672	149,344	3,328	2.2%	149,540	3,132	2.1%
21. Wholesale	<u>6</u>	<u>6</u>	<u>0</u>	0.0%	<u>7</u>	<u>(1)</u>	-14.3%
22. Total	152,678	149,350	3,328	2.2%	149,547	3,131	2.1%



REVENUES, ENERGY & CUSTOMERS

YEAR-TO-DATE

APRIL 2024

DESCRIPTION	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE FROM BUDGET		LAST YEAR YEAR TO DATE ACTUAL	VARIANCE FROM LAST YEAR	
			AMOUNT	%		AMOUNT	%
REVENUE							
1. Residential	\$43,076,682	\$43,984,492	(\$907,810)	-2.1%	\$43,017,666	\$59,016	0.1%
2. Commercial & Street Light	37,876,838	38,128,120	(251,282)	-0.7%	36,212,508	1,664,330	4.6%
3. Industrial	<u>10,706,479</u>	<u>9,831,722</u>	<u>874,757</u>	8.9%	<u>9,706,362</u>	<u>1,000,117</u>	10.3%
4. Total Retail	91,659,999	91,944,334	(284,335)	-0.3%	88,936,536	2,723,463	3.1%
5. SPP Sales	8,039,324	6,466,942	1,572,382	24.3%	8,724,873	(685,549)	-7.9%
6. Contract Sales	<u>2,906,643</u>	<u>3,058,232</u>	<u>(151,589)</u>	-5.0%	<u>3,083,864</u>	<u>(177,221)</u>	-5.7%
7. Total Wholesale	10,945,967	9,525,174	1,420,793	14.9%	11,808,737	(862,770)	-7.3%
8. Total	\$102,605,966	\$101,469,508	\$1,136,458	1.1%	\$100,745,273	1,860,693	1.8%
ENERGY (MWH'S)							
9. Residential	417,511	438,028	(20,517)	-4.7%	453,112	(35,601)	-7.9%
10. Commercial & Street Light	458,896	467,464	(8,568)	-1.8%	465,473	(6,577)	-1.4%
11. Industrial	<u>154,741</u>	<u>143,445</u>	<u>11,296</u>	7.9%	<u>139,881</u>	<u>14,860</u>	10.6%
12. Total Retail	1,031,148	1,048,937	(17,789)	-1.7%	1,058,466	(27,318)	-2.6%
13. SPP Sales	95,149	105,528	(10,379)	-9.8%	127,041	(31,892)	-25.1%
14. Contract Sales	<u>60,660</u>	<u>74,990</u>	<u>(14,330)</u>	-19.1%	<u>65,565</u>	<u>(4,905)</u>	-7.5%
15. Total Wholesale	<u>155,809</u>	<u>180,518</u>	<u>(24,709)</u>	-13.7%	<u>192,606</u>	<u>(36,797)</u>	-19.1%
16. Total	1,186,957	1,229,455	(42,498)	-3.5%	1,251,072	(64,115)	-5.1%
CUSTOMERS AVERAGE							
17. Residential	134,251	131,359	2,892	2.2%	131,437	2,814	2.1%
18. Commercial & Street Light	17,882	17,663	219	1.2%	17,665	217	1.2%
19. Industrial	<u>239</u>	<u>233</u>	<u>6</u>	2.6%	<u>230</u>	<u>9</u>	3.9%
20. Total Retail	152,372	149,255	3,117	2.1%	149,332	3,040	2.0%
21. Wholesale	<u>6</u>	<u>6</u>	<u>0</u>	0.0%	<u>7</u>	<u>(1)</u>	-14.3%
22. Total	152,378	149,261	3,117	2.1%	149,339	3,039	2.0%



OPERATING EXPENSE STATEMENT

CURRENT MONTH

APRIL 2024

DESCRIPTION	CURRENT	CURRENT	VARIANCE FROM		LAST YEAR	VARIANCE FROM	
	MONTH	MONTH	BUDGET	%	MONTH	LAST YEAR	%
	ACTUAL	BUDGET	AMOUNT		ACTUAL	AMOUNT	
POWER COST							
1. SPP Purchased Power	(\$504,969)	\$23,351	(\$528,320)	-2262.5%	\$1,453,394	(\$1,958,363)	-134.7%
2. Non-Owned Asset Power	4,774,015	4,459,644	314,371	7.0%	4,930,079	(156,064)	-3.2%
3. Total Purchased Power	4,269,046	4,482,995	(213,949)	-4.8%	6,383,473	(2,114,427)	-33.1%
4. Produced Power	4,760,555	5,885,200	(1,124,645)	-19.1%	4,051,490	709,065	17.5%
5. Total Power Cost	9,029,601	10,368,195	(1,338,594)	-12.9%	10,434,963	(1,405,362)	-13.5%
OPERATION & MAINTENANCE (O&M)							
6. Energy Delivery	2,682,013	2,633,390	48,623	1.8%	1,803,858	878,155	48.7%
7. Transmission	957,816	1,033,532	(75,716)	-7.3%	922,850	34,966	3.8%
8. Total O & M Expense	3,639,829	3,666,922	(27,093)	-0.7%	2,726,708	913,121	33.5%
ADMINISTRATIVE & GENERAL (A&G)							
9. Administration	321,992	242,339	79,653	32.9%	285,737	36,255	12.7%
10. Communication & Corporate Records	165,550	258,509	(92,959)	-36.0%	177,664	(12,114)	-6.8%
11. Corporate Operations	944,940	991,341	(46,401)	-4.7%	1,025,816	(80,876)	-7.9%
12. Customer Services	1,258,350	1,057,688	200,662	19.0%	999,288	259,062	25.9%
13. Financial Services	531,331	467,308	64,023	13.7%	456,281	75,050	16.4%
14. Power Supply	465,743	441,436	24,307	5.5%	379,200	86,543	22.8%
15. Technology Services	1,489,595	1,551,603	(62,008)	-4.0%	1,330,279	159,316	12.0%
16. Total A & G Expense	5,177,501	5,010,224	167,277	3.3%	4,654,265	523,236	11.2%
17. DEPRECIATION	2,970,548	3,221,952	(251,404)	-7.8%	2,914,539	56,009	1.9%
18. TOTAL OPERATING EXPENSE	\$20,817,479	\$22,267,293	(\$1,449,814)	-6.5%	\$20,730,475	\$87,004	0.4%



OPERATING EXPENSE STATEMENT

YEAR-TO-DATE

APRIL 2024

DESCRIPTION	YEAR TO DATE		VARIANCE FROM BUDGET		LAST YEAR YEAR TO DATE		VARIANCE FROM LAST YEAR	
	ACTUAL	BUDGET	AMOUNT	%	ACTUAL	AMOUNT	%	
POWER COST								
1. SPP Purchased Power	\$4,977,203	\$4,301,271	\$675,932	15.7%	\$6,198,211	(\$1,221,008)	-19.7%	
2. Non-Owned Asset Power	19,104,847	19,122,511	(17,664)	-0.1%	19,660,525	(555,678)	-2.8%	
3. Total Purchased Power	24,082,050	23,423,782	658,268	2.8%	25,858,736	(1,776,686)	-6.9%	
4. Produced Power	18,232,226	21,941,508	(3,709,282)	-16.9%	17,736,252	495,974	2.8%	
5. Total Power Cost	42,314,276	45,365,290	(3,051,014)	-6.7%	43,594,988	(1,280,712)	-2.9%	
OPERATION & MAINTENANCE (O&M)								
6. Energy Delivery	8,949,087	9,347,976	(398,889)	-4.3%	7,302,803	1,646,284	22.5%	
7. Transmission	3,904,335	4,154,135	(249,800)	-6.0%	3,790,434	113,901	3.0%	
8. Total O & M Expense	12,853,422	13,502,111	(648,689)	-4.8%	11,093,237	1,760,185	15.9%	
ADMINISTRATIVE & GENERAL (A&G)								
9. Administration	1,102,728	1,060,391	42,337	4.0%	981,815	120,913	12.3%	
10. Communication & Corporate Records	783,790	824,902	(41,112)	-5.0%	659,801	123,989	18.8%	
11. Corporate Operations	4,388,067	3,841,803	546,264	14.2%	5,035,794	(647,727)	-12.9%	
12. Customer Services	4,003,302	4,361,560	(358,258)	-8.2%	3,533,568	469,734	13.3%	
13. Financial Services	1,944,930	1,866,867	78,063	4.2%	1,771,752	173,178	9.8%	
14. Power Supply	1,744,621	1,943,866	(199,245)	-10.2%	1,503,297	241,324	16.1%	
15. Technology Services	5,828,678	5,807,698	20,980	0.4%	5,369,452	459,226	8.6%	
16. Total A & G Expense	19,796,116	19,707,087	89,029	0.5%	18,855,479	940,637	5.0%	
17. DEPRECIATION	11,869,386	12,821,317	(951,931)	-7.4%	11,670,540	198,846	1.7%	
18. TOTAL OPERATING EXPENSE	\$86,833,200	\$91,395,805	(\$4,562,605)	-5.0%	\$85,214,244	\$1,618,956	1.9%	



BALANCE SHEET

APRIL 2024

ASSETS & DEFERRED OUTFLOWS OF RESOURCES

LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION

DESCRIPTION	END OF MONTH BALANCE	VARIANCE SINCE JANUARY 1	DESCRIPTION	END OF MONTH BALANCE	VARIANCE SINCE JANUARY 1
CURRENT ASSETS:			CURRENT LIABILITIES:		
1. Revenue Fund (includes CDFUO)	\$78,440,060	(\$18,996,246)	OTHER LIABILITIES		
2. Payment in Lieu of Tax Fund	3,294,434	(8,953,724)	1. Accounts Payable	\$18,071,550	(\$3,568,622)
3. Rate Stabilization Fund	39,748,053	503,906	2. Accrued Payments in Lieu of Taxes	4,236,284	(8,883,251)
4. Bond Principal & Interest Funds	28,725,564	9,915,736	3. City Dividend for Utility Ownership Payable	2,092,778	(2,092,778)
5. Other Restricted/Designated Funds (a)	4,057,560	(49,289)	4. Commercial Paper Notes	65,500,000	0
6. Restricted/Designated Funds Total	72,531,177	10,370,353	5. Accrued Software Interest	44,770	18,944
7. Total Current Asset Funds (b)	154,265,671	(17,579,617)	6. Accrued Liabilities	16,228,014	(413,161)
8. Receivables Less Uncollectible Allowance	22,613,121	(484,377)	7. Total Other Liabilities	106,173,396	(14,938,868)
9. Unbilled Revenue	15,967,759	(1,650,391)	CURRENT LIABILITIES - RESTRICTED ASSETS		
10. Accrued Interest Receivable	1,752,295	(540,377)	8. Current Portion of Long-Term Debt	37,800,000	0
11. Materials, Supplies & Fuel Inventory	35,232,561	3,505,627	9. Accrued Interest	3,273,368	(3,101,683)
12. Plant Operation Assets	19,610,933	1,821,276	10. Other Current Liabilities (d)	925,297	19,881
13. Other Current Assets	4,809,636	262,986	11. Total Current Liabilities - Restricted Assets	41,998,665	(3,081,802)
14. Total Current Assets	254,251,976	(14,664,873)	12. Total Current Liabilities	148,172,061	(18,020,670)
NONCURRENT ASSETS:			NONCURRENT LIABILITIES:		
15. Bond Reserve Funds	9,470,692	71,833	13. 2013 Bonds	29,065,000	0
16. Self-Funded Benefits Reserve Fund (IBNP)	864,567	90,300	14. 2015A Bonds	71,400,000	0
17. Segregated Funds (c)	15,349,951	(482,251)	15. 2016 Bonds	65,960,000	0
18. Restricted Funds Total (b)	25,685,210	(320,118)	16. 2018 Bonds	121,205,000	0
19. Unamortized Debt Expense	1,969,125	(112,092)	17. 2020A Bonds	72,200,000	0
21. Accrued Lease Interest	101,413	15,751	18. 2020B Bonds	171,625,000	0
22. Other Noncurrent Assets	1,338,211	(217,032)	19. Total Revenue Bonds	531,455,000	0
23. Total Noncurrent Assets	\$36,173,872	(\$754,984)	20. Less Current Maturities	37,800,000	0
CAPITAL ASSETS:			21. Less Unamortized Discounts/Premiums	(32,676,621)	1,977,973
24. Utility Plant in Service	1,849,053,272	6,063,037	22. Note Purchase Agreement	0	0
25. Accumulated Depreciation & Amortization	(947,458,751)	(11,620,266)	23. Revolving Credit Agreement	0	0
26. Construction Work in Progress	122,640,852	17,909,108	24. Net Long Term Debt	526,331,621	(1,977,973)
27. Total Capital Assets	1,024,235,373	12,351,879	25. Liabilities Payable from Segregated Funds (e)	19,222,322	3,390,232
DEFERRED OUTFLOWS OF RESOURCES:			26. Asset Retirement Obligation	5,320,978	130,858
28. Deferred Loss on Refunded Debt	7,696,121	(431,104)	27. Software Liabilities	1,817,390	377,890
29. Deferred Costs for Asset Retirement Obligations	5,320,978	130,858	28. Other Noncurrent Liabilities	35,789,688	136,524
30. Total Deferred Outflows of Resources	13,017,099	(300,246)	29. Total Liabilities	736,654,060	(15,963,139)
			DEFERRED INFLOWS OF RESOURCES:		
			30. Deferred Inflow of Resource	6,648,292	(179,200)
			31. Total Deferred Inflows of Resources	6,648,292	(179,200)
			NET POSITION:		
			32. Net Investment in Capital Assets	408,174,454	12,361,739
			33. Restricted for Debt Service	25,730,192	13,089,252
			34. Restricted for Employee Health Insurance Claims	2,191,785	(753,421)
			35. Unrestricted	148,279,537	(11,923,455)
			36. Total Net Position	584,375,968	12,774,115
			37. TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION		
31. TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$1,327,678,320	(\$3,368,224)		\$1,327,678,320	(\$3,368,224)



STATEMENT OF CASH FLOWS

APRIL 2024

	CURRENT MONTH	YEAR-TO-DATE
CASH FLOW FROM OPERATING ACTIVITIES:		
1. Received from Sales to Customers and Users	\$32,527,780	\$118,615,372
2. Sales Tax Receipts	\$1,174,041	\$5,204,606
3. Paid to Suppliers for Goods & Services	(\$18,206,449)	(\$75,603,861)
4. Paid to Employees for Services	(\$1,649,944)	(\$6,995,611)
5. Payments for Sales Tax	(1,255,616)	(5,201,679)
6. Cash Flow from Operating Activities (a)	12,589,812	36,018,827
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
7. Payment in Lieu of Tax	(13,123,359)	(13,198,581)
8. City Dividend for Utility Ownership Payments	0	(6,278,334)
9. Other	0	0
10. Cash Flow from (used for) Noncapital Financing Activities	(13,123,359)	(19,476,915)
CASH FLOWS FROM INVESTING ACTIVITIES:		
11. Net (Purchases) Sales of Investments	7,637,259	37,901,258
12. Interest Income	588,296	1,541,583
13. Cash Flow from (used for) Investing Activities	8,225,555	39,442,841
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:		
14. Acquisition and Construction of Capital Assets	(8,091,014)	(27,738,039)
15. Salvage on Retirement of Plant	4,395	5,747
16. Cost of Removal of Property Retired	(119,991)	(271,607)
17. Debt Issuance Cost Paid	0	0
18. Debt Premiums Collected	0	0
19. Net Capital Contributions	4,531	395,191
20. Capital Contributions Recv'd in Advance	0	0
21. Cash Received from Leases	0	127,944
23. Net Proceeds from Issuance of Long-Term Debt	0	0
24. Principal Payments on Long-Term Debt	0	0
25. Interest Payments on Debt	(34,911)	(9,954,033)
26. Cash Flow from (used for) Capital Financing Activities	(8,236,990)	(37,434,797)
26. Cash Flow from (used for) Capital Financing Activities	(544,982)	18,549,956
27. Net Increase (Decrease) in Cash and Cash Equivalents	54,047,083	35,018,728
28. Cash and Cash Equivalents Beginning of Period	\$53,502,101	\$53,568,684
STATEMENT OF CASH FLOW FOOTNOTES		
(a) Reconciliation of operating income to cash flows from operating activities		
1. Net Operating Revenue	\$4,874,464	\$24,210,049
2. Noncash items included in operating income	3,067,976	12,257,216
3. Changes in Assets & Liabilities Increase/(Decrease)	4,647,372	(448,438)
4. Net cash flows from operating activities	\$12,589,812	\$36,018,827
(b) Cash and cash equivalents are defined as cash and investments with original maturities of three months or less.		



DEBT SERVICE COVERAGE

APRIL 2024

DESCRIPTION	----- CURRENT MONTH -----			----- YEAR-TO-DATE -----		
	ACTUAL THIS YEAR	BUDGET THIS YEAR	ACTUAL LAST YEAR	ACTUAL THIS YEAR	BUDGET THIS YEAR	ACTUAL LAST YEAR
1. Total Operating Revenues	\$25,691,943	\$24,675,979	\$24,374,740	\$111,043,249	\$108,011,124	\$106,721,183
2. Total Operating Expenses	20,817,479	22,267,293	20,730,475	86,833,200	91,395,805	85,214,244
3. Less Depreciation	(2,970,548)	(3,221,952)	(2,914,539)	(11,869,386)	(12,821,317)	(11,670,540)
4. Operating Expense Net of Depreciation	17,846,931	19,045,341	17,815,936	74,963,814	78,574,488	73,543,704
5. Net Operating Revenue for Debt Service	7,845,012	5,630,638	6,558,804	36,079,435	29,436,636	33,177,479
6. Interest Income (a)	479,869	498,580	596,643	2,191,344	2,169,001	1,347,672
7. Other Income	2,815	45,060	0	139,207	180,240	0
8. Rate Stabilization Fund	0	0	0	0	0	0
9. AVAILABLE FOR DEBT SERVICE	8,327,696	6,174,278	7,155,447	38,409,986	31,785,877	34,525,151
10. DEBT SERVICE (b)	\$4,682,116	\$4,682,114	\$4,120,297	\$18,728,464	\$18,728,456	\$16,481,190
11. DEBT SERVICE COVERAGE	1.78	1.32	1.74	2.05	1.70	2.09

(a) Excludes Interest from Rate Stabilization Fund.

(b) Includes Bond Principal & Interest only.

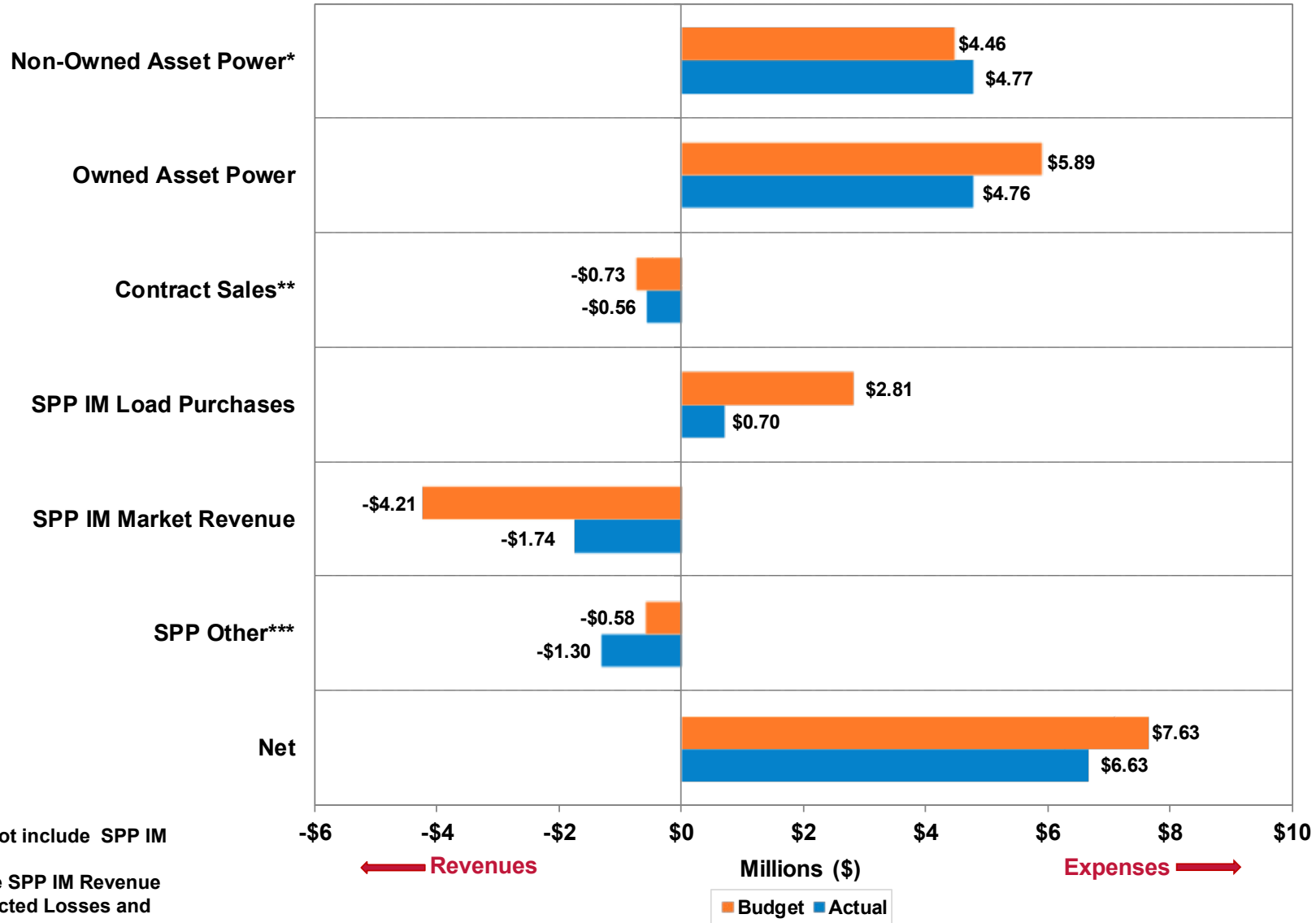
Power Supply Division 2024 April Monthly Report

May 17, 2024

Jason Fortik

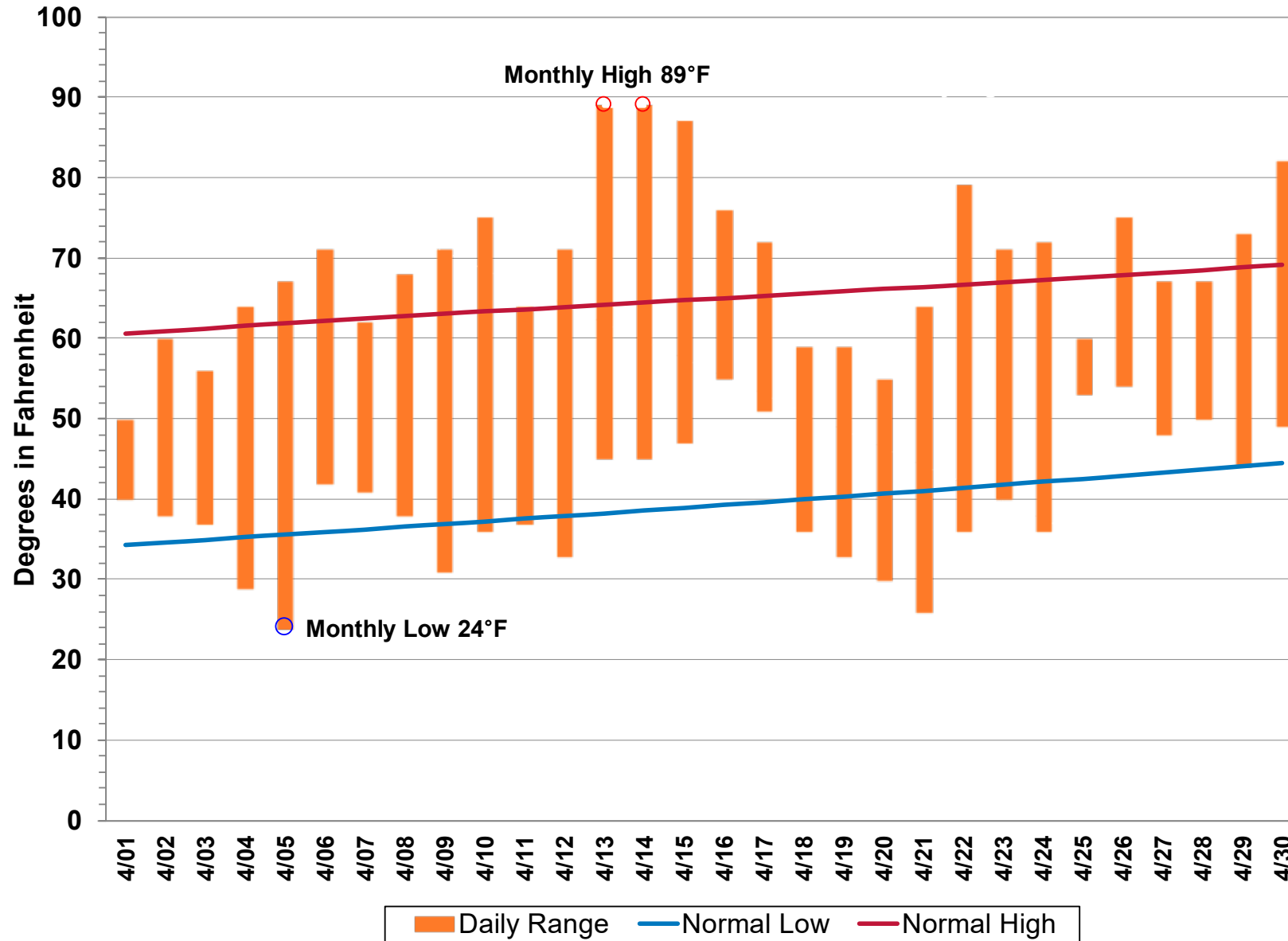
Vice President, Power Supply

Monthly Actual vs. Budget

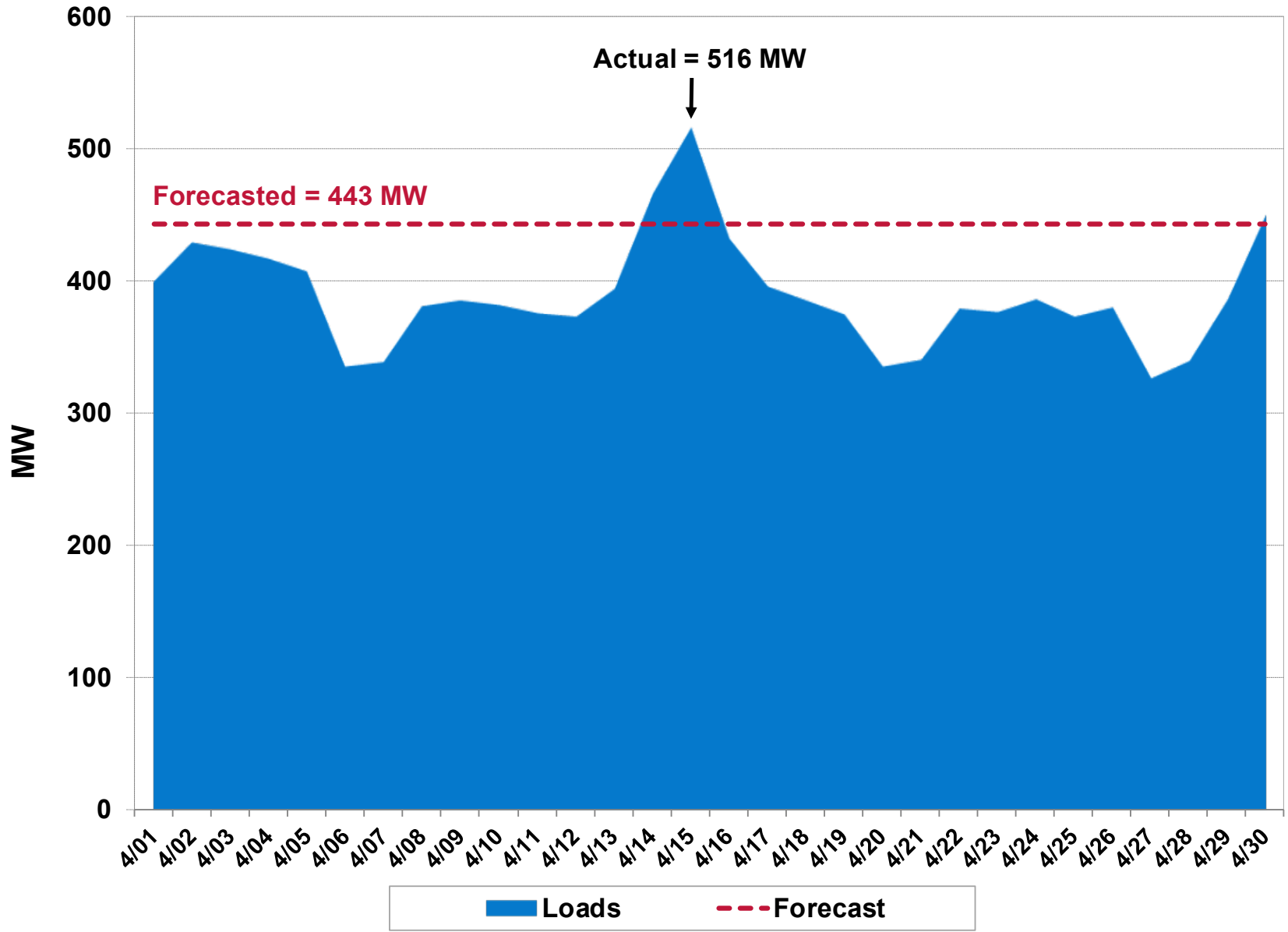


*Non-Owned Asset Power does not include SPP IM Purchased
 **Contract Sales does not include SPP IM Revenue
 ***SPP Other includes Over-Collected Losses and ARR's/TCR

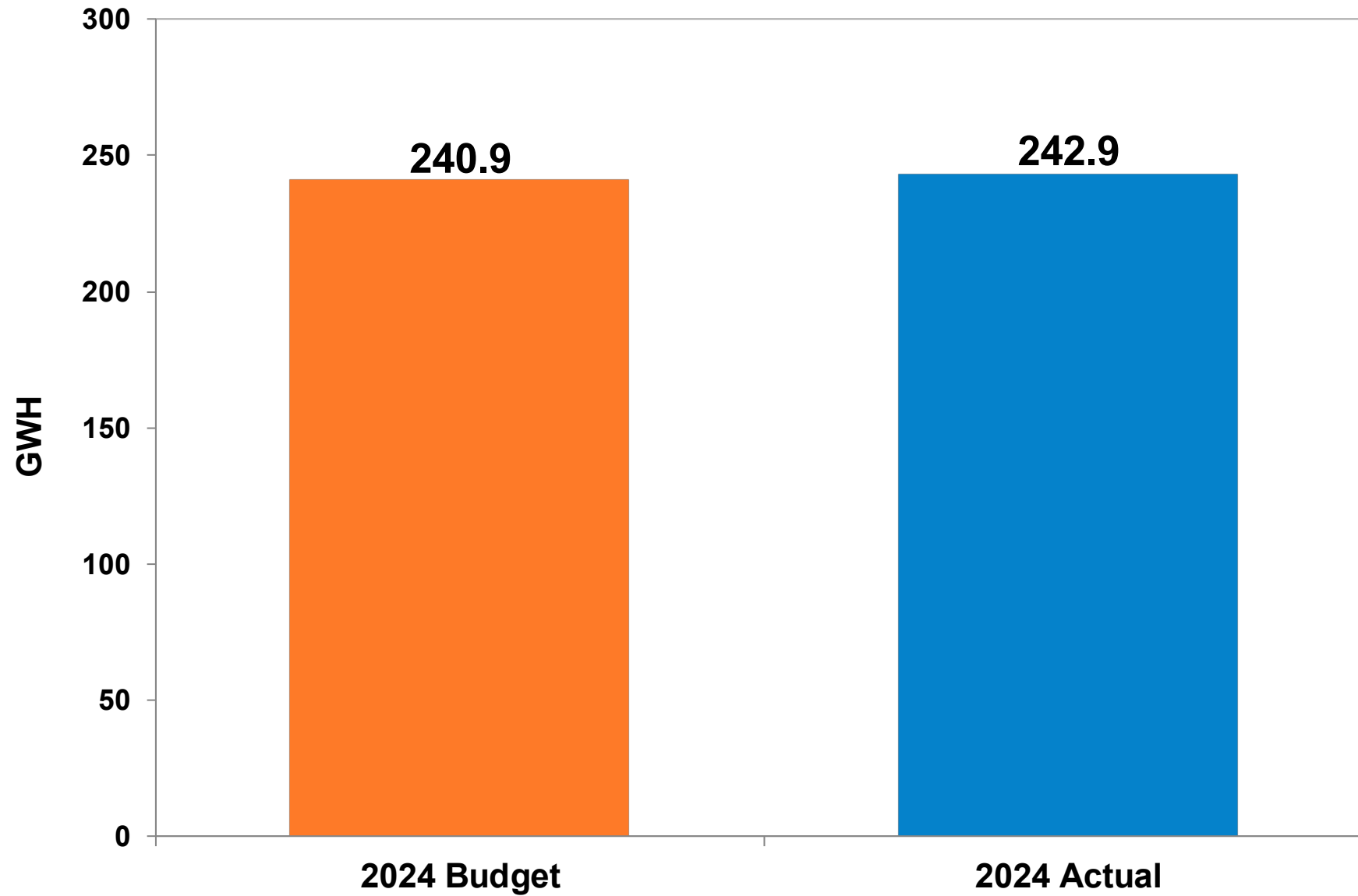
Daily Temperature Range



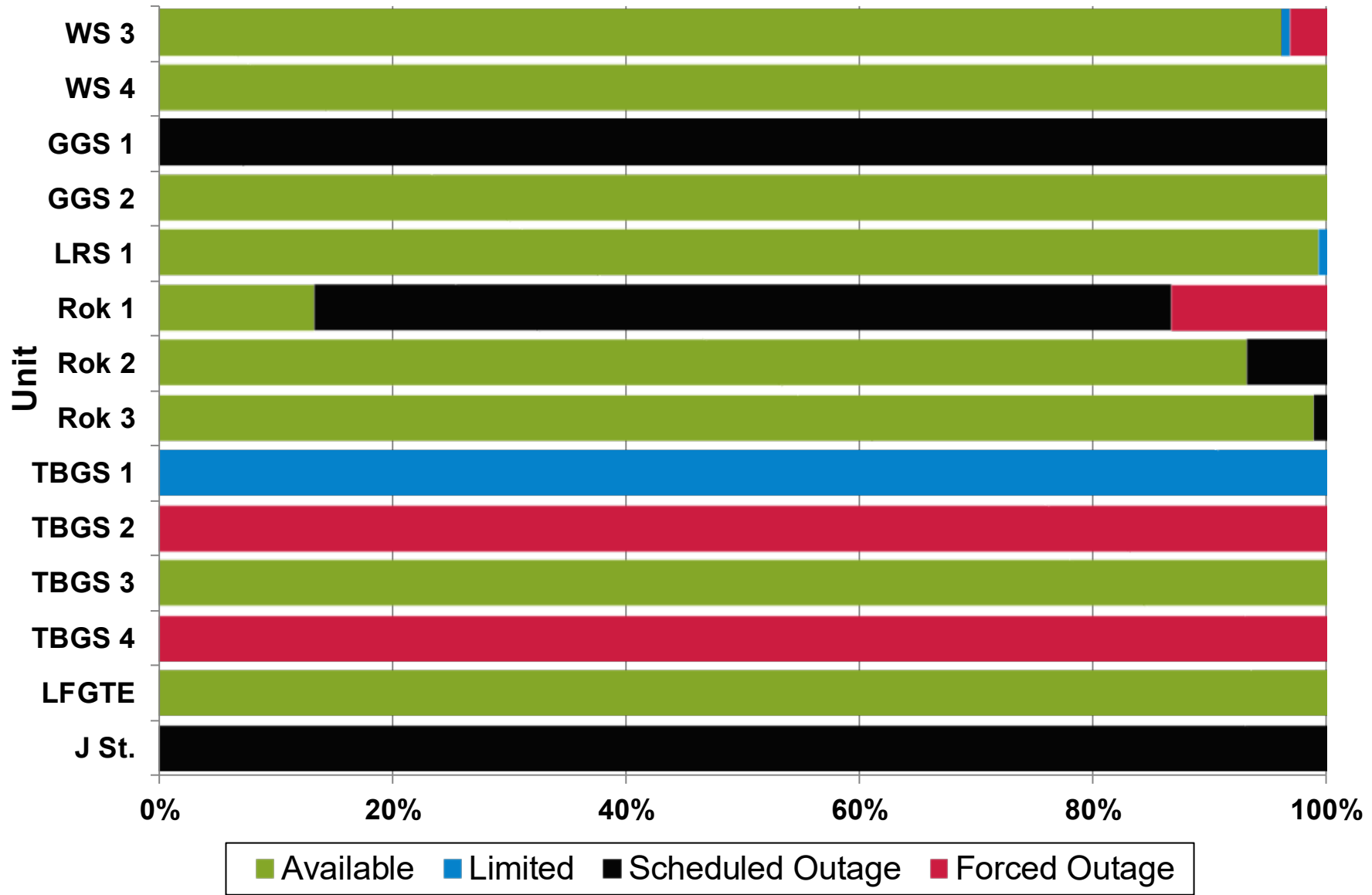
Loads



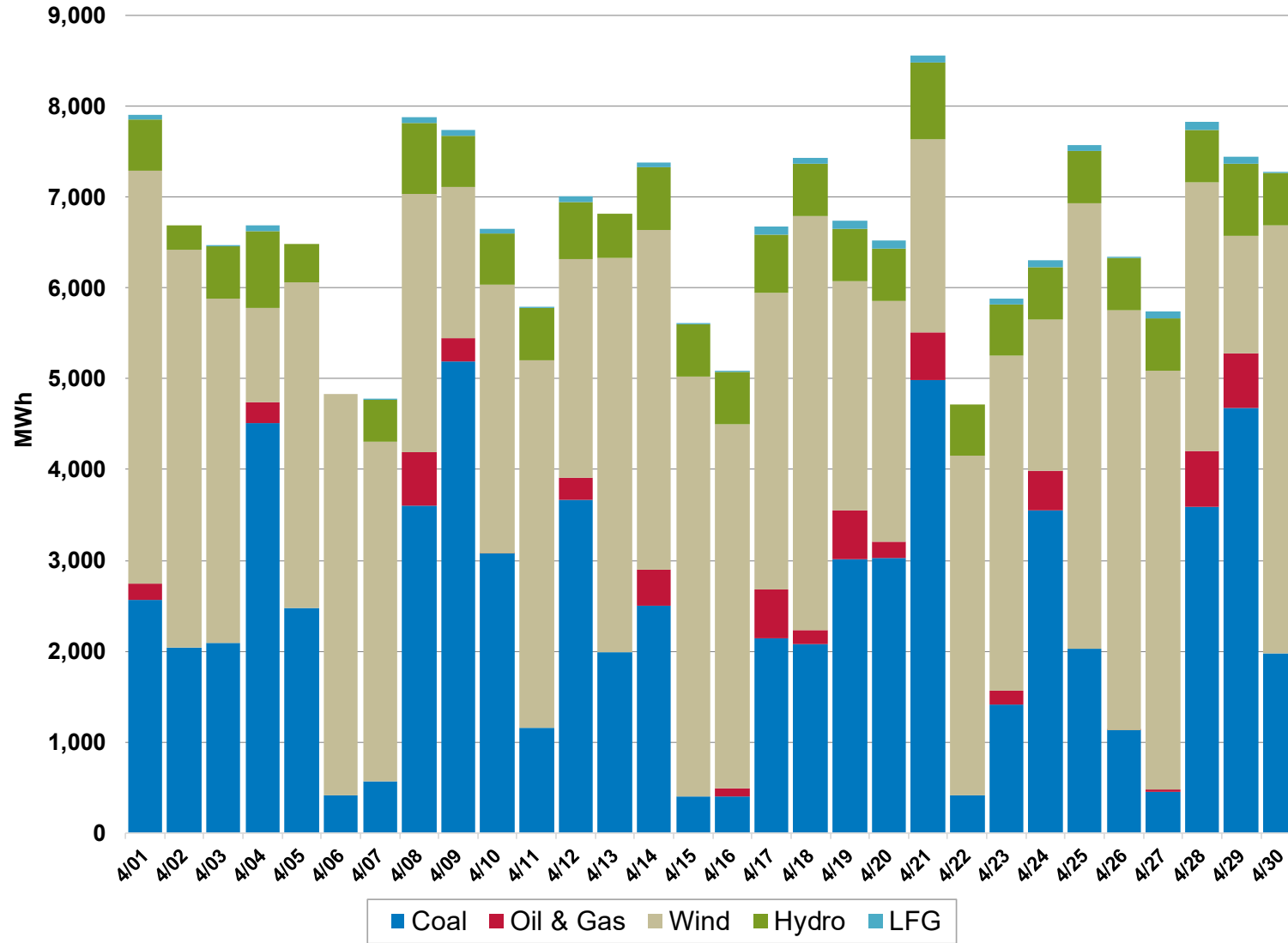
Customer Energy Consumption



Unit Equivalent Availability

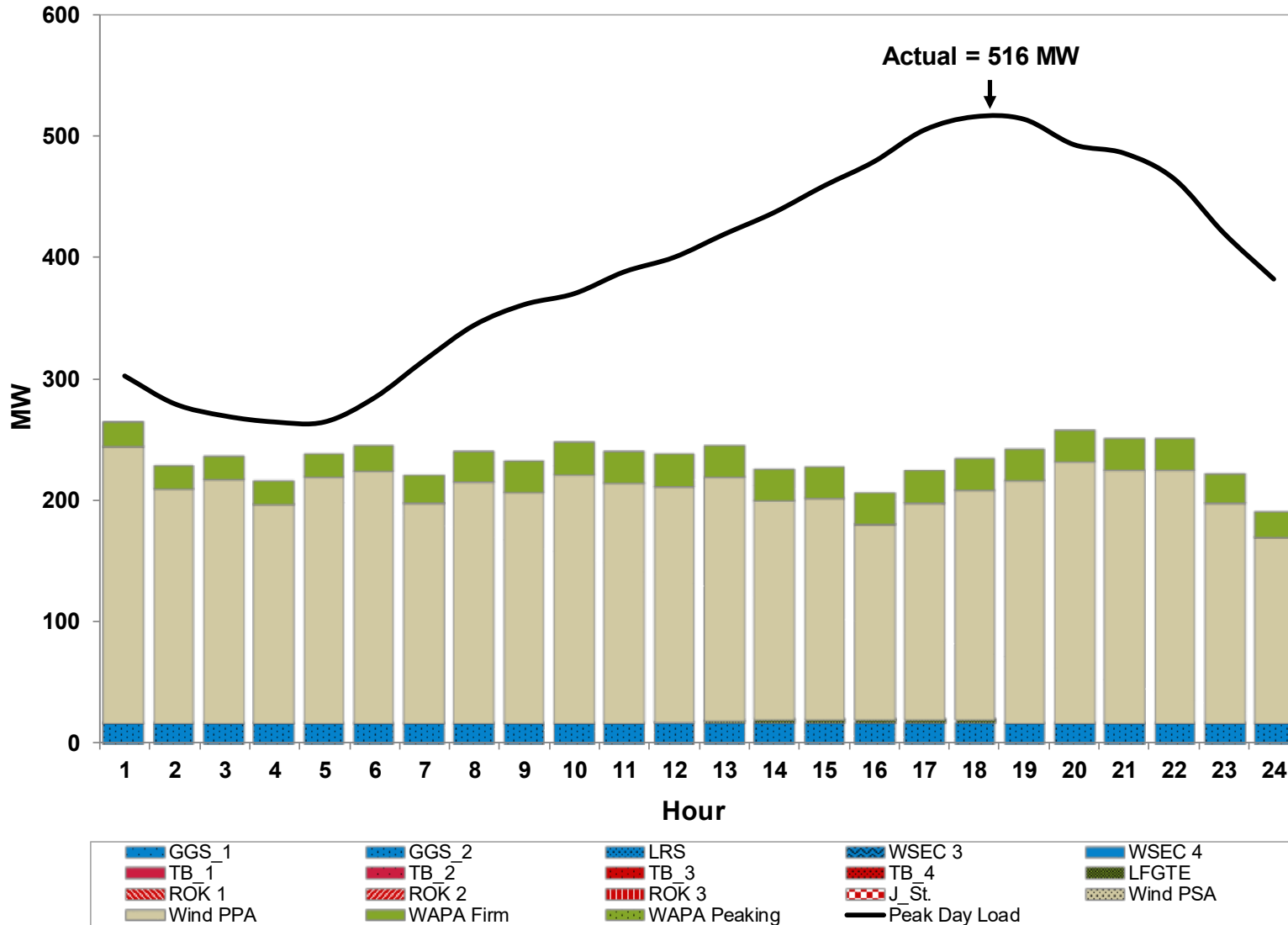


Resource Energy



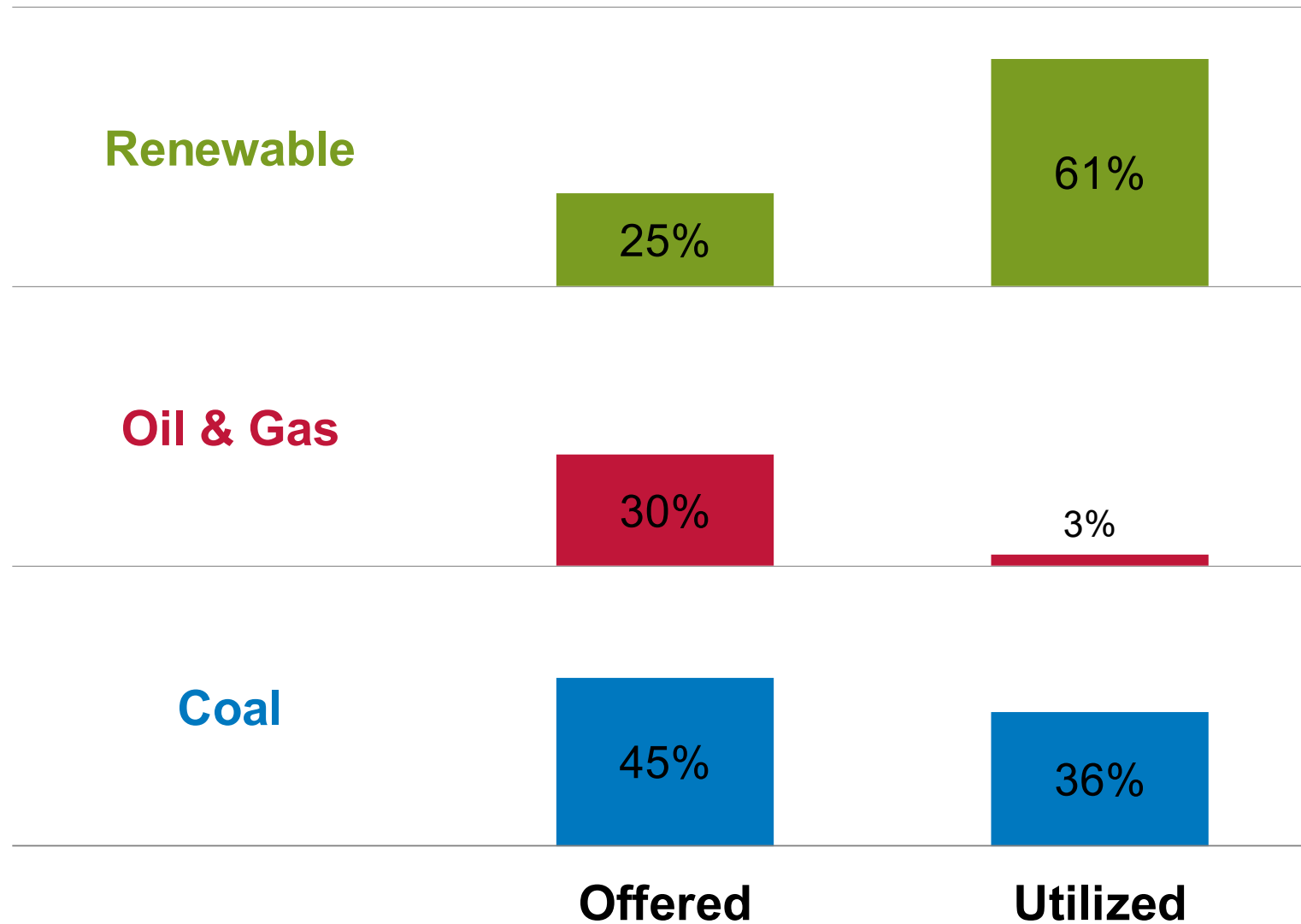
Note: LES is selling the Renewable Energy Certificates (RECs) associated with its applicable resources and the renewable attributes are transferred to the REC recipient.

Peak Load Day – April 15, 2024



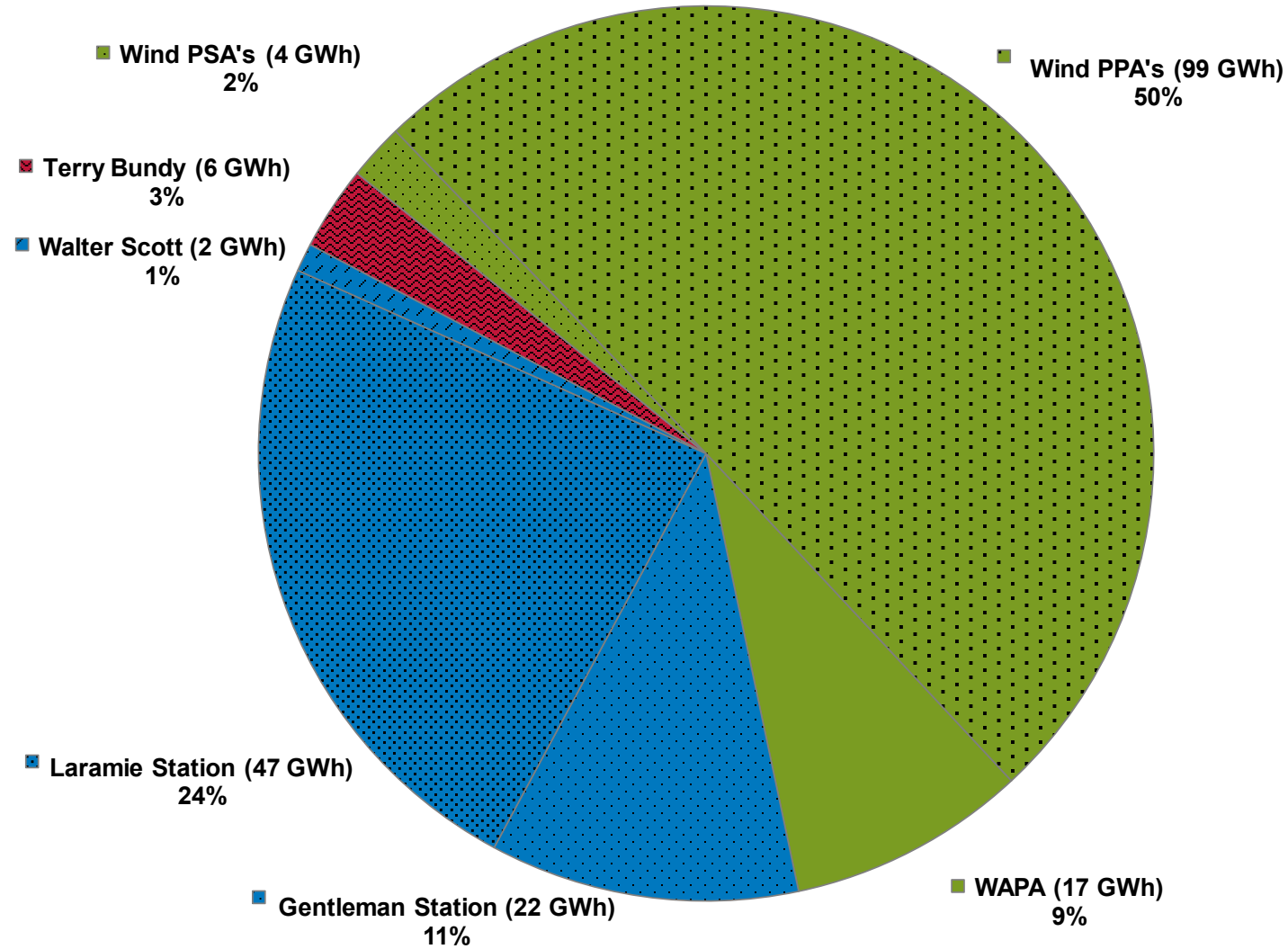
Note: LES is selling the Renewable Energy Certificates (RECs) associated with its applicable resources and the renewable attributes are transferred to the REC recipient.

Energy Offered and Utilized by the SPP Integrated Marketplace (Fuel Type)



Note: LES is selling the Renewable Energy Certificates (RECs) associated with its applicable resources and the renewable attributes are transferred to the REC recipient. Total percentage may not add up to 100% due to rounding

Energy Utilized by the SPP Integrated Marketplace



Note: LES is selling the Renewable Energy Certificates (RECs) associated with its applicable resources and the renewable attributes are transferred to the REC recipient. Total percentage may not add up to 100% due to rounding