



Heat Pump Combo Incentive

OFFERED BY THE CITY OF LINCOLN & LINCOLN ELECTRIC SYSTEM



Incentives of up to \$1,800 for the purchase of residential air source heat pumps will be available from the City of Lincoln and Lincoln Electric System, beginning Jan. 1, 2024.

The best way to heat your home in the winter and cool your home in the summer is with a heat pump. Electric heat pumps are more energy efficient than other heating and cooling systems and keep your home comfortable year-round. They also reduce your household's greenhouse gas emissions.

Lincoln residents are eligible for a \$1,000 City of Lincoln-funded incentive toward the purchase of an air-source heat pump. This may be combined with an \$800 incentive from LES' Sustainable Energy Program. Funds are available on a first-come, first-served basis until Aug. 31, 2024, or until funds are expended, whichever comes first.

Who is eligible?

- Homeowners or single-family rental property owners in the City of Lincoln (single-family residences only).
- Low- and moderate-income homeowners who meet income guidelines may qualify for a higher rebate through the Urban Development department's housing support programs. For more information, see the City's Home Rehabilitation section on the Housing Support page at [Lincoln.ne.gov/HomeRehab](https://lincoln.ne.gov/HomeRehab).

What is eligible?

- Purchase and installation of air-source heat pumps.
- Heat pumps must replace an existing heat pump or air conditioner that is at least five years old. A heat pump can be matched with a gas furnace or an electric furnace — consult a heating/cooling expert to determine what is best for your residence.
- Heat pumps with a minimum SEER2 (Seasonal Energy Efficiency Rating) of 15.2 and a minimum EER2 (Energy Efficiency Ratio) of 12.

What is not eligible?

- Any home outside of Lincoln city limits.
- Commercial property owners, including multi-family housing.
- Ground source heat pumps.
- New residential construction.

How does the program work?

Participating contractors will apply for both the City Incentive and LES incentive on your behalf.

1. Visit [LES.com/SEP](https://les.com/SEP) to see the list of participating HVAC contractors and additional information about the program. Email SEP@les.com for any questions.
2. Contact one or more of the Sustainable Energy Program participating contractors for bids and available incentives.

3. Purchase and install your new heat pump through the contractor you select. The incentives will be applied as a credit on your contractor's invoice.

You may also qualify for tax credits

Federal tax credits are available for up to 30% of the cost of a new heat pump. This credit may be used in addition to the incentives from the City of Lincoln and LES. Visit [Energystar.gov/about/federal_tax_credits/air_source_heat_pumps](https://energystar.gov/about/federal_tax_credits/air_source_heat_pumps) for further information. The City recommends consulting a tax professional on qualifying equipment and tax deduction details. You may also qualify for additional savings on other electrification updates. Visit the Inflation Reduction Act calculator for more information.

Get more information

Visit [LES.com/SEP](https://les.com/SEP) or [Lincoln.ne.gov/HeatPump](https://lincoln.ne.gov/HeatPump), or email LES at SEP@les.com.