



Lincoln Electric System

LES RESOLUTION 2025-2

WHEREAS, Lincoln Electric System (LES) desires to increase the amount of renewable energy in its power resource portfolio consistent with the LES Administrative Board's goal to achieve net zero carbon dioxide production from its generation portfolio by 2040;

WHEREAS, the Central Nebraska Public Power and Irrigation District (CNPPID) issued a Request for Proposal (RFP) on August 16, 2024, seeking responses for a long-term power purchase contract for electric energy, associated capacity and environmental attributes from the approximately 20-MW Jeffrey Hydroelectric Generating Plant;

WHEREAS, LES staff submitted a proposal for all electric energy, associated capacity and environmental attributes derived from the Jeffrey Hydroelectric Generating Plant;

WHEREAS, CNPPID identified LES's response as its top-rated proposal and subsequently requested to commence contract negotiations with LES; and

WHEREAS, LES staff reviewed the project with the Board Operations & Power Supply Committee on February 10, 2025, and in a closed Executive Session at the regular meeting of the LES Administrative Board on February 21, 2025.

NOW, THEREFORE, BE IT RESOLVED that the LES Administrative Board approves LES's acquisition of all electric energy, associated capacity and environmental attributes from the approximately 20-MW Jeffrey Hydroelectric Generating Plant and authorizes the LES Chief Executive Officer to execute a Hydro Power Purchase Agreement with CNPPID that is consistent with the details that were reviewed with the Board.

Chair

Adopted: _____